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## Acquisition Partners Announces Completed Transaction of Candy Manufacturing Company for its Buy-side Client

December 2021 – Acquisition Partners (AP), an affiliate of The Independence Group, announces the completed transaction of a candy manufacturing company for its buy-side client. The buyer is a Midwestern-based holding company investing in consumer goods, including food and confectionary products.

The company is a long established, family-owned and operated producer of name brand candy items. Headquartered in Northern California, it has continually expanded its product line since it began in the 1950s. The owner, who oversaw day-to-day operations and sought to retire, will exit after a consultation period.



The buyer is experienced at acquiring older, multi-generational companies. With its team of business operators, it will appoint an executive to step in to the owner's role. The investment will take the 70-year old candy manufacturer into future growth stages, developing innovative new products while maintaining its historical family image.

AP identified the candy company while conducting a specialized search in the food and beverage private label manufacturing space. The deal process spanned eight months, from initial discussions with the seller, to closing. The AP buyside team was headed by Larry Willis, Rachel Henkelman and Katy Avery.

Acquisition Partners offers enhanced acquisition search assistance and consistent deal flow to select private equity firms, search funds and family offices. AP is an experienced team of buy-side specialists, financial analysts and marketing professionals -- a trusted partner in your acquisition search. For more information visit <u>www.acq.partners</u>.

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